experience the difference

U.C.M. Reşiţa S.A.
Sediu Social: Piata Charles de Gaulle, nr. 15
Cladirea Charles de Gaulle Plaza, etaj 3, birou Peles
011857, sector 1, Bucuresti, Romania
Sediu Administrativ: Str. Golului, Nr.1, 320053, Reşiţa, Romania
Tel: +40-(0)255-217111 · Fax: +40-(0)255-223082
contact@ucmr.ro · http://www.ucmr.ro

În reorganizare judiciară, in judicial reorganisation, en redressement

CURRENT REPORT

As per Law no. 24/ 2017 and ASF Regulation no. 5/2018

Date of report: 28.02.2022
Name of the issuing trading company: U.C.M. Resita S.A.
Registered office: Charles de Gaulle Square No. 15, Charles de Gaulle Plaza Building, 3rd Floor, Peles Office, Sector 1, Bucharest
Headquarters: Resita, Golului Street, no. 1, 320053, Caras-Severin County
Phone: 0255/217111; Fax: 0255/223082
Unique registration code: 1056654
Number at the Trade Register Office Bucharest: J 40/13628/2011
Subscribed and paid-up registered capital: 10,993,390.40 lei
The regulated market on which the issued securities are traded: Bucharest Stock Exchange
Important events to be reported Report of the Preliminary Financial Statements for the year 2021

S.C. U.C.M. Resita S.A. informs the general public about the availability of the the Report of the Preliminary Financial Statements for the year 2021
The Report of the Preliminary Financial Statements for the year 2021 can be consulted starting with 28.02.2022 on the website http://www.ucmr.ro and the IRIS platform link.
As of the same date, the persons interested may, on written request, obtain a copy of these documents. The application will be submitted/sent directly to the administrative headquarters of the company (workstation) located in Resita, Golului Street, no. 1, 320053, Caras-Severin County or at fax number 0255/223082.

The table below shows the statement of assets, liabilities and equity on December 31, 2021:

Lei

No.	Balance sheet items	01.01.2021	31.12.2021
1	Fixed assets	135.306.621	121.098.229
2	Current assets	52.273.960	49.621.450
3	Prepayments	42.726	40.764
	TOTAL ASSETS	**187.623.307**	**170.760.443**
4	Liabilities	713.560.423	926.204.790
5	Revenues in advance	11.277	11.277
6	Provisions	232.605.508	43.177.792
7	Equity	(758.553.901)	(798.633.416)
	TOTAL LIABILITIES	**187.623.307**	**170.760.443**

U.C.M. Reşiţa S.A.
Sediu Social: Piata Charles de Gaulle, nr. 15
Cladirea Charles de Gaulle Plaza, etaj 3, birou Peles
011857, sector 1, Bucuresti, Romania
Sediu Administrativ: Str. Golului, Nr.1, 320053, Reşiţa, Romania
Tel: +40-(0)255-217111 · Fax: +40-(0)255-223082
contact@ucmr.ro · http://www.ucmr.ro

The profit and loss account highlights the following indicators:

Lei

No.	Designation of items		31.12.2020	31.12.2021
1	**Turnover (2+3-4)**		**26.090.175**	**16.219.995**
2	Production sold		26.090.175	16.219.995
3	Revenues from sale of goods		-	-
4	Trade discounts granted		-	-
5	Changes in stocks:	Credit balance	1.857.986	31.360
		Debit balance	-	-
6	Revenues from sale of tangible assets		-	-
7	**Production of accounting year (1+/-5+6)**		**27.948.161**	**16.251.355**
8	Other operating revenues		8.809	1.345.465
9	**Operating revenues, total (7+8)**		**27.956.970**	**17.596.820**
10	Financial revenues, total		664.291	887.953
11	**Total revenues (9+10)**		**28.621.261**	**18.484.773**

The structure of operating revenues is as follows:

No.	Designation of items	31.12.2020	31.12.2021
1	Turnover	93.32%	92.18%
2	Changes in stocks	6.65%	0.18%
3	Capitalized production	0.00%	0.00%
4	Other operating revenues	0.03%	7.65%
	TOTAL	**100.00%**	**100.00%**

The expenses of the company are shown below:

Lei

No.	Designation of items	31.12.2020	31.12.2021
1	Material expenses	5.795.473	3.397.409
2	Other external expenses (energy and water)	5.019.972	5.537.079
3	Expenses with the personnel	28.929.778	25.326.806
4	Adjustments	5.448.906	(185.403.853)
5	Other operating expenses of which:	6.331.105	202.451.277
5a	Expenses on disposal of fixed assets held for sale	-	-
6	**Operating expenses, total**	**51.525.234**	**51.308.718**
7	Financial expenses	(3.867.157)	7.333.974
8	**Total expenses**	**47.658.077**	**58.642.692**

U.C.M. Reşiţa S.A.
Sediu Social: Piata Charles de Gaulle, nr. 15
Cladirea Charles de Gaulle Plaza, etaj 3, birou Peles
011857, sector 1, Bucuresti, Romania
Sediu Administrativ: Str. Golului, Nr.1, 320053, Reşiţa, Romania
Tel: +40-(0)255-217111 · Fax: +40-(0)255-223082
contact@ucmr.ro · http://www.ucmr.ro

The structure of operating expenses is as follows:

No.	Designation of items	31.12.2020	31.12.2021
1	Material expenses	11.64%	7.20%
2	Other external expenses (energy and water)	9.74%	10.79%
3	Expenses with the personnel	56.15%	49.36%
4	Adjustments	10.58%	-361.35%
5	Other operating expenses	11.89%	394.00%
	Operating expenses, total	**100.00%**	**100.00%**

The evolution of the results is shown below:

Lei

No.	Indicator name	31.12.2020	31.12.2021
1	Operating revenues	27.956.970	17.596.820
2	Operating expenses	51.525.234	51.308.718
3	***Operating result***	***(23.568.264)***	***(33.711.898)***
4	Financial revenues	664.291	887.953
5	Financial expenses	(3.867.157)	7.333.974
6	***Financial result***	***4.531.448***	***(6.446.021)***
7	Profit tax	2.348.868	(78.404)
8	**Net result of the accounting year**	**(21.385.684)**	**(40.079.515)**

The net result of the financial year at the end of 2021 materialized in a net loss of 40.079.515 lei while in the same period of 2020 when the net loss was 21.385.684 lei.

UCM RESITA SA- *In insolventa, in insolvency, en procedure collective,*
By Official Trustee,
The Consortium formed by V.F. Insolventa SPRL an EURO INSOL SPRL

Uniunea Naţională a Practicienilor în Insolvenţă din România EURO INSOL SPRL

U.N.P.I.R. FILIALA BUCURESTI V.F. INSOLVENŢĂ S.P.R.L. RFO II - 0534 ROMÂNIA

U.C.M. Reşiţa S.A. • în reorganizare judiciară • en redressement • in judicial reorganisation

Statement of financial position on 31.12.2021

Lei

Reference Statement of financial position IAS 1.10(a), 113	Note	Balance sheet items	Balance on 01.01.2021	Balance on 31.12.2021
IAS 1.54(a)	3	Tangile fixed assets	122,608,308	118,089,025
IAS 1.54(c)	3	Intangible fixed assets	3,410	5,801
	3	Financial assets	12,694,903	3,003,403
		Total of fixed assets	**135,306,621**	**121,098,229**
IAS 1.54(h)	4	Trade receivables and receivables from affiliated entities	5,778,775	4,681,659
IAS 1.54(g)	5	Stocks Deferred tax assets	23,466,340	22,369,790
IAS 1.54(o), 56	12	Deferred tax assets	12,994,998	13,721,204
IAS 1.54(h)	4	Other receivables	833,427	1,407,342
IAS 1.54(i)	6	Cash and cash equivalents	9,200,420	7,441,455
		Prepayments	42,726	40,764
		Total of current assets	**52,316,686**	**49,662,214**
		TOTAL ASSETS	187,623,307	170,760,443
IAS 1.54(k)	7	Supplies and other trade payables	36,443,159	42,328,552
IAS 1.54(k)	7	Taxes and other debts	651,970,717	858,081,888
IAS 1.54(o), 56	12	Deferred tax debts	25,146,547	25,794,350
IAS 1.54(l)	8	Provisions	232,605,508	43,177,792
IAS 1.55, 20.24		Revenues în advance	11,277	11,277
		Total debts	**946,177,208**	**969,393,859**
		Total acssets minus Total debts	**(758,553,901)**	**(798,633,416)**
	9	Registered capital	601,685,084	601,685,084
	3	Revaluation reserves	125,996,791	121,902,571
	9	Legal reserves	1,972,406	1,972,406
		Other reserves	16,088,620	16,088,620
	9	Carried over result	(1,482,911,118)	(1,500,202,582)
	9	Current result	(21,385,684)	(40,079,515)
	9	Profit sharing, establishing of legal reserves	-	-
		Total equity	**(758,553,901)**	**(798,633,416)**
		TOTAL LIABILITIES	187,623,307	170,760,443

Judicial Trusttes:
Consortium EURO INSOL SPRL and
VF Insolvență SPRL

U.N.P.I.R. FILIALA BUCUREȘTI V.F. INSOLVENȚA S.P.R.L. RFO II - 0534 ROMÂNIA

Uniunea Națională a Practicienilor în Insolvență din România EURO INSOL SPRL

Financial Director:
Nicoleta Liliana IONETE

U.C.M. Reșița S.A. în reorganizare judiciară • en redressement • in judicial reorganisation • UCM Resita

Statement of comprehensive income on 31.12.2021

Lei

Reference Statement of overall result IAS 1.10(b), 81(a)	Explanations	31.12.2020	31.12.2021
IAS 1. 82(a) IAS 1.99,103	Operating revenues	26,098,984	17,565,460
IAS 1.99, 103	Cost of sales	36,911,948	31,458,195
	Gross operting profit (loss)	**(10,812,964)**	**(13,892,735)**
IAS 1.99, 103	Distribution costs	393	-
	Administrative expenses	12,754,907	19,819,163
IAS 1. 82(a) IAS 1.99,103	Financial revenues	664,291	887,953
IAS 1.82(b)	Financial expenses	(3,867,157)	7,333,974
IAS 1.85	**Result before tax**	**(19,036,816)**	**(40,157,919)**
IAS 1.82(d), IAS 12.77	Income tax expenses	2,348,868	(78,404)
	Net Profit (loss)	**(21,385,684)**	**(40,079,515)**
	Establishing of legal reserves under Law31/1990	-	-
IFRS 5.33(a), 1.82(e)	***Profit attributable to:***	-	-
IAS 1.83(b)(ii)	*Owners of the Company*	-	-
IAS 1.83(b (i)	*Non-controlling interests*	-	-

Judicial Trusttes:
Consortium EURO INSOL SPRL and
VF Insolvență SPRL

U.N.P.I.R. FILIALA BUCUREȘTI V.F. INSOLVENȚĂ S.P.R.L. RFO II - 0534 ROMÂNIA

EURO INSOL SPRL

Financial Director:
Nicoleta Liliana IONETE

S.C. U.C.M. Reșița S.A. UCM Reșița judicial reorganisation • în reorganizare judiciară • en redressement

Statement of changes in equity for the year ended on December 31, 2021

- lei-

Explanation/Desciption	Registered capital	Revaluation reserves	Legal reserves	Carried over result representing surplus from revaluation reserves	Other reserves	Carried over result	Current result of the accounting year	Total
1	2	3	4	5	6	7	8	9
Balance on 01.01.2021	601,685,084	125,996,791	1,972,406	264,275,843	16,088,620	(1, ,747,186,961)	(21,385,684)	(758,553,901)
Changes in equity- December 31 2021								
Transfer of surplus from revaluation reserves		(4,094,221)		4,094,221				-
Transfer of the result of the accounting year 2020 to the carried over result						(21,385,684)	21,385,684	-
Account closing -profit share								-
Registration of accounting errors from previous years to the carried over result								-
Net result of the current accounting year							(40,079,515)	(40,079,515)
Balance on December 31 2021 IFRS	601,685,084	121,902,570	1,972,406	268,370,064	16,088,620	(1,768,572,645)	(40,079,515)	(798,633,416)

The legal reserves of *the Company*, constituted in accordance with the provisions of the Commercial Companies Act, as at 31 December 2021 amount to 1,972,406 lei.

The Company's legal reserve is partially constituted in accordance with the Companies Act, according to which 5% of the annual accounting profit is transferred within the legal reserves until their balance reaches 20% of *the Company's* share capital. If this reserve is used wholly or partly to cover losses or to distribute in any form (such as the issuance of new shares under the Companies Act), it becomes taxable in the calculation of corporation tax.
We mention that on December 31, 2021, *the Company* has not yet reached the maximum level of legal litigation.

Judicial Trusttes:
Consortium EURO INSOL SPRL and
V.F. Insolvență SPRL

Financial Director:
Nicoleta Liliana IONETE

Statement of cash flows on 31.12.2021

-Lei-

Name of the element	No. line	Financial exercise ended on:	
		31 decembre 2020	31 decembre 2021
OPERATING ACTIVITIES			
Net profit+Result carried over from correction of accounting errors	1	(19,151,895)	(40,157,919)
Adjustments for:			
Adjusting the value of tangible and intangible assets	2	4,862,962	4,504,100
Adjusting the value of financial assets	3	(4,556,954)	7,092,745
Expenses (revenues) with adjustments for depreciation of current assets	4	(4,723,187)	(462,401)
Adjustments to the provisions for risks and expenses	5	(1,039,429)	(189,406,898)
Expenses with the donating granted	6	-	-
Revenues from interests and other financial income	7	(124,791)	(55,540)
Expenses with interests and other financial income	8	-	-
Cash flow before changes in working capital (row. 1 to 8)	9	(24,733,294)	(218,485,913)
Decrease /(Increase) – customers and other assimilated accounts	10	11,787,763	3,372,628
Decrease /(Increase) in stocks	11	(1,213,526)	1,291,274
Decrease /(Increase)- supplies and other assimilated accounts	12	13,601,465	211,996,563
Cash flow from operating activities (row. 9 to 12)	13	(557,592)	(1,825,448)
Revenue from interests	14	93,001	53,700
(Net increase) / Net decrease in restraint	15	168,830	155,977
Cash flow from operating activities (row.13 to 15)	16	(295,761)	(1,615,771)
Investing activities			
Cash payment for long-term purchasing of land and other assets	17	(19,781)	(8,026)
Revenue from sales of land and other assets	18	-	18,969
Revenues from dividents	19	1,769	1,840
Net cash used in investing activities (row. 17 to 19)	20	(18,012)	12,783
Financing activities			
Subsidies granted	21	-	-
Discounts of borrowed amounts	22	-	-
Net cash used in financing activities (row. 20 to 21)	23	-	-
Net increase/(Decrease) în cash and cash equivalents (row. 16+20+23)	24	(313,773)	(1,602,988)
Cash and cash equivalents at the beginning of the year	25	9,157,513	8,843,740
Cash and cash equivalents at the end of the period (row. 24+25)	26	8,843,740	7,240,752

Judicial Trusttes:
Consortium EURO INSOL SPRL and
VF Insolvență SPRL

U.N.P.I.R. FILIALA BUCUREȘTI V.F. INSOLVENȚĂ S.P.R.L. RFO II - 0534 ROMÂNIA

EURO INSOL

Financial Director:
Nicoleta Liliana IONETE

Economic - Financial Indicators on 31.12.2021

Indicator	Calculation method	Value
1. current liquidity	1=2/3	0.05
2. Current assets (lei)	2	49,621,450
3. Current liabilities (lei)	3	926,204,790
4. Level of indebtedness	4=5/6	#N/A
5. Borrowed capital (lei)	5	0
6. Capital employed (lei)	6	(798,633,416)
7. Turnover ratio of customer debits (days)	7 =8/9 x (365)	107
8. Average balance of trade receivables (lei)	8	4,760,449
9. Turnover (lei)	9	16,219,995
10. Turnover ratio of fixed assets (days)	10 = 11/12 x (365)	2,725
11. Fixed assets (lei)	11	121,098,229
12. Turnover (lei)	12	16,219,995

Judicial Trusttes:
Consortium EURO INSOL SPRL and
VF Insolvență SPRL

U.N.P.I.R. FILIALA BUCUREȘTI V.F. INSOLVENȚĂ S.P.R.L. RFO II - 0534 ROMÂNIA

Uniunea Naționala a Practicienilor în Insolvență din România EURO INSOL SPRL

Financial Director:
Nicoleta Liliana IONETE

UCM Resita S.A. in judicial reorganisation • în reorganizare judiciară • en redressement